

NOTICE OF BUDGET HEARING		FY 2018-2019 FORM LB-1	
<p>A public meeting of the <u>TWIN ROCKS SANITARY DISTRICT</u> will be held on <u>June 14, 2018</u>, at <u>9:00 AM</u>, at <u>Twin Rocks Admin Bldg, 18005 HWY 101 N., Rockaway Beach, Oregon</u>. The purpose of this meeting is to discuss the budget for the fiscal year beginning <u>July 1, 2018</u>, as approved by the <u>TWIN ROCKS SANITARY DISTRICT's Budget Committee</u>. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at <u>101 N. 101 N., between the hours of 9:00 a.m. and 12:30 p.m.</u> This budget is for an <u>X</u> annual budget period. This budget was prepared on a basis of accounting that is <u>X</u> the same as used the preceding year; if different, the major changes and their effect on the budget are: <u>N/A</u></p>			
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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2016-17	Adopted Budget This Year 2017-18	Approved Budget Next Year 2018-19
Beginning Fund Balance/Net Working Capital	\$ 685,543.00	\$ 746,268.00	\$ 809,953.00
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	\$ 555,624.00	\$ 530,000.00	\$ 550,000.00
Federal, State and All Other Grants, Gifts, Allocations and Donations	\$ -	\$ -	\$ -
Revenue from Bonds and Other Debt	\$ -	\$ -	\$ -
Interfund Transfers / Internal Service Reimbursements	\$ 226,163.00	\$ 312,122.00	\$ 153,247.00
All Other Resources Except Property Taxes	\$ 12,171.00	\$ 4,722.00	\$ 6,622.00
Property Taxes Estimated to be Received	\$ 4.00	\$ 20.00	\$ -
Total Resources	\$ 1,479,505.00	\$ 1,593,132.00	\$ 1,519,822.00
FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	\$ 150,949.00	\$ 162,600.00	\$ 171,700.00
Materials and Services	\$ 155,450.00	\$ 187,450.00	\$ 202,800.00
Capital Outlay	\$ 45,017.00	\$ 420,579.00	\$ 450,409.00
Debt Service	\$ 153,243.00	\$ 153,247.00	\$ 153,247.00
Interfund Transfers	\$ 226,163.00	\$ 312,122.00	\$ 153,247.00
Contingencies	\$ -	\$ 52,220.00	\$ 55,910.00
Special Payments	\$ -	\$ 184,636.00	\$ 246,069.00
Unappropriated Ending Balance and Reserved for Future Expenditure	\$ 748,682.00	\$ 120,278.00	\$ 86,440.00
Total Requirements	\$ 1,479,505.00	\$ 1,593,132.00	\$ 1,519,822.00
FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
TWIN ROCKS SANITARY DISTRICT	\$ 150,949.00	\$ 162,600.00	\$ 171,700.00
FTE	2.50	2.50	2.50
Non-Departmental / Non-Program	0.00	0.00	0.00
FTE	2.50	2.50	2.50
Total Requirements	\$ 730,823.00	\$ 1,472,854.00	\$ 1,433,382.00
Total FTE	2.50	2.50	2.50
STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			
No significant changes in operational costs or performance from 2017-2018 to 2018-2019.			
STATEMENT OF INDEBTEDNESS			
LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2018	Estimated Debt Authorized, But Not Incurred on July 1, 2018	
General Obligation Bonds	0.00	0.00	
Other Bonds (USDA-RD)	\$ 1,746,069.00	0.00	
Other Bonds (IFA)	\$ 109,301.00	0.00	
Other Borrowings	0.00	0.00	
Total	\$ 1,855,370.00	0.00	